

**Hanover Seaside Club
Proposed Operating Budget
November 1, 2018-October 31, 2019**

	2018.19 Proposed Budget
Income	
4001 · Membership Fee Income	381,823
4005 · Other Fee Income	30,200
4010 · Food Income	138,375
4020 · Rental Income	125,000
4030 · Event Income-Non Food	1,000
4050 · Supporting Income	10,150
Total Income	\$ 686,548
Cost of Goods Sold	
5010 · COGs Food	81,891
5015 · COGs Supplies	8,000
5020 · COGs Rental 601 Lodging	2,800
5025 · COGs Rental 605 Cottage	2,707
5030 · COGs Event Costs	5,000
5050 · COGs Supporting Costs	1,000
Total COGS	\$ 101,398
Gross Profit	\$ 585,150
Expense	
6000 · Employee Related Expenses	214,782
6120 · Contract Labor	11,250
6125 · Computer Expenses	30,500
6126 · Contributions	200
6130 · Dues, License & Subscriptions	2,200
6200 · Facility Expense	103,625
6300 · Fees	18,125
6330 · Janitorial Supplies	3,800
6400 · Insurance	36,200
6700 · Office Expenses	7,800
6750 · Professional and Other Fees	25,500
6830 · Storage Unit	2,100
6902 · Property Tax Expense	57,500
6950 · Utilities	49,673
Total Expense	\$ 563,255
Net Ordinary Income (Cash basis)	\$ 21,895
6127 · Depreciation Expense (Non-Cash)	84,000
Net Income after depreciation	\$ (62,105)

Proposed Capital Budget

Replace main HVAC and ducts in 601	12,000
Deductible for Hurricane damage	10,000
Furniture replacement - 601 Lodging	10,000
Total Capital Expenditure	\$ 32,000